



Panhandle-Plains Advantage Loan Program

Panhandle-Plains Student Loan Center

PO Box 3424, Abilene, Texas 79604

(800) 677-1456

(325) 672-6172

FAX (325) 677-7923

PPAL AUTOMATIC PAYMENT WITHDRAWAL REQUEST

Thank you for your inquiry about automatic payment withdrawal. This convenient feature transfers funds from your checking (or savings) account at a bank to pay your Panhandle-Plains Advantage Loan(s). If you choose to enroll in automatic draft, this service should help you avoid late payments, reduce the total accrued interest that you'll pay, and save you time.

Complete the form below and mail it to our address shown above.

Note: We reserve the right to cancel this service if any draft is returned for insufficient funds. Please make sure you have funds in your account a few days before the date your payment is due.

YOUR PPAL ACCOUNT MUST BE CURRENT TO DRAFT.

Bank Name: _____ Bank phone number: (_____) _____

City: _____ State: _____

NOTE: Please check with your financial institution to verify your account number and Transit/ABA Number.

My bank account number is: _____ Transit/ABA No.* _____
*(First nine numbers, bottom left of check)

Check one: CHECKING SAVINGS

[Attach Voided Check Here]

I want my payment(s) in the amount of \$ _____ beginning (date**) _____, to be made from my checking (savings) account listed above. I understand and agree that should my monthly payment(s) increase or decrease pursuant to the terms of my promissory note(s), then the drafted amount will increase or decrease accordingly. I agree to notify PPSLC to enroll, change, or cancel automatic draft at least fifteen (15) business days in advance of the date my payment is due. By signing this form, I authorize PPSLC to pay my Panhandle-Plains Advantage Loan(s) from the designated deposit account of which I am an authorized signer.

Printed Name _____ Daytime or
Work phone number (_____) _____

Account Holder's Signature _____ Date _____

Borrower's Social Security Number _____

****All payments are due on the 1st day of each month**