

## PANHANDLE-PLAINS MANAGEMENT & SERVICING CORPORATION (PPMSC)

### STUDENT LOAN DEBT DISCLOSURE SERVICES

#### Panhandle-Plains Student Loan Debt Disclosure System



Senate Bill 887 (SB887) enacted by the Texas Legislature in the 85<sup>th</sup> Regular Session (2017), requires schools which have enrolled one or more students receiving state financial aid administered by the Texas Higher Education Coordinating Board (THECB) to provide students with certain disclosures on their student loan debt. Panhandle-Plains Management & Servicing Corporation (PPMSC) at the request of numerous schools has determined that we will offer assistance to schools in performing the activities to comply with the requirements of SB 887.

#### **Student Loan Debt Disclosure Process:**

PPMSC will work with the schools to obtain the loan data either from NSLDS or loan data provided by the school in a specified fixed width file format. The school loan data may also be provided in an excel spreadsheet with the same column headings as the fixed width file format. Upon receipt of the data via the PPMSC secure FTP it will be imported into the Student Loan Debt Disclosure System for the notification and disclosure access as outlined below for the students and school.

#### **Student Access to Disclosures:**

At the designated date prescribed in the THECB rules PPMSC will provide students with a co-branded email notification containing a security code and link to the secure website that will allow the student to view their Student Loan Debt Disclosure. If a student clicks on the link, a login will appear with the student's email address and security code listed. To complete the login, the student would enter their date of birth and the last four digits of their social security number. At this point the student will be presented with their Student Loan Debt Disclosure letter providing the appropriate information as required by SB 887.

#### **School Access to Disclosures and Summary Statistics:**

PPMSC has established an ADA compliant secure website from which school officials may access the disclosures available to students at the school. The school may provide PPMSC with one or more email addresses for the school access to the secure website. School officials will log in with their email address, school code and password. School officials will be able to view a report of students who received a Student Loan Debt Disclosure letter and may view the disclosure for a student by selecting the disclosure link within the report. The system tracks statistics, such as number of students emailed, number of students who read their email and the number of students who logged in to view their disclosure. The statistics within the report will be updated as students read their email or view the disclosure. A school official may export the report as needed for the school's records.

For more information concerning the Panhandle-Plains Student Loan Debt Disclosure Services please contact:

Jimmy Parker  
President  
1 (806) 324-4115  
Email: [jimmyp@ppslc.com](mailto:jimmyp@ppslc.com)

Earl Hudgins  
Senior Vice President, Outreach/School Services  
1 (806) 866-0432  
[earlh@ppslc.com](mailto:earlh@ppslc.com)

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